Bakers Union And Food Employers Labor Relations Association

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Dawn Welch
Bakers Union And Food Employers Labor Relations Association
911 Ridge brook Road
Sparks, MD 21152

Re: January 1, 2023 Renewal Information for Your Group Insurance Benefits with The Hartford[1]

Dear Dawn Welch:

For more than 200 years, companies like yours have trusted us to help them protect and grow their businesses. We are committed to delivering an industry-leading Group Benefits experience – with solutions that meet your insurance challenges and employee benefits that help make your company an attractive and motivating place to work.

Thank you for giving The Hartford the opportunity to provide benefits to the employees of Bakers Union And Food Employers Labor Relations Association. We are committed to enhancing your employees' financial security and helping you provide attractive benefits. We look forward to renewing the Life at this time.

To determine the renewal rate, The Hartford analyzes a variety of factors to ensure that you receive excellent benefits and valuable service at a competitive and affordable price. A careful review is conducted of your demographic information, industry classifications, experience results, and overall benefit package.

We have completed a comprehensive review of your benefit plan in order to determine the appropriate funding level for the upcoming new policy period, beginning January 1, 2023. The chart below summarizes the detailed renewal rate information. These renewal rates require that all coverage lines are renewed as a package.

Coverage and Policy Number	Volume	Current Rate	* Current Monthly Premium	Renewal Rate as of 01/01/2023	* Renewal Monthly Premium	Monthly Premium Change	Rate Guaranteed Until
Basic Life - 892784G	6,735,000	$ 0.195 per 1000	$ 1,313	$ 0.252 per 1000	$ 1,697	$ 384	01/01/2025
Basic ADD - 892784G	6,735,000	$ 0.02 per 1000	$ 135	No Change	No Change	$ 0	01/01/2025

We appreciate your business and look forward to being your group benefits carrier of choice for many years to come.

Sincerely,

Luke Pramberger
Account Executive, Group Benefits
The Hartford
One Penn Plaza
50th Floor
New York, NY 10119
Phone: 1-212-277-0895

* For policies that are list-billed by The Hartford, premium and volumes are based on the most recent list bill. For policies that are self-administered, premiums and volumes are based on the most recent census information that we have on file.

With this rate structure the employer may be electing to partially support employer paid coverages with the rate for the employee paid coverages. This means that premiums paid for one coverage may cover the cost of another coverage under the Plan. When we quote rates with such partial support between the employee paid and employer paid coverages we do so with the understanding that the employer and employee coverages are part of a single ERISA plan sponsored by the employer and that the employer has determined that the rate structure is consistent with information provided to employees and with its ERISA obligations. For those cases that are not governed by ERISA, we are quoting the rates with the understanding that the employer has determined the rate structure is consistent with the information provided to employees. If our understanding is not accurate, please contact us.

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This proposal includes a quote(s) for one or more products, which are issued on the following forms: Accident Form Series includes GBD-2000, GBD-2300, or state equivalent. Accidental Death and Dismemberment Form Series for all states except PR, WA and CA includes GBD-1000 and GBD-1300, or state equivalent, and in PR, WA and CA Form 7582 and Form PA-5427, or state equivalent. Critical Illness Form Series includes GBD-2600, GBD-2700, or state equivalent. Disability Form Series includes GBD-1000, GBD-1200, or state equivalent. Life Form Series includes GBD-1000, GBD-1100, Z-PORT, or state equivalent. Hospital Indemnity Form Series includes GBD-2800, GBD-2900, or state equivalent.

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